

# Reform Australia's Tax System and Reap the Benefits

**MORE JOBS, MORE OPPORTUNITIES & A FAIR GO**

All Australians are handicapped by a complex and uncertain tax system which is limiting rather than promoting what Australians might achieve for themselves and their families.

The United Australia Party wants a simpler, fairer system so every Australian has a fair go. The Australian Tax Office is responsible for more liquidations and winding up of businesses than any other party in Australia. Each time a business is closed we lose jobs and the creativity of our citizens.

Consequently, our small businesses - which employ more Australians than any other sector - are forced to close because they can't afford to pay tax on money they are yet to earn. Most small businesses are required to pay their tax before they earn the money. If we shifted the due date to after the money has been earned, there would be an additional \$70 billion available in our economy each year.

## How we can release \$70 billion into the economy

Every time that \$70 billion dollars turns over the government gets 10% GST. If it turns over three times the government gets an extra \$21 billion dollars, which means more schools and hospitals for Australians, as well as more jobs and a rising living standard for our children.

## Don't be fooled by Labor and their new taxes

Bill Shorten wants to abolish negative gearing and stop Australians claiming interest on their property investments. However, he wants to continue to allow corporations to claim interest as a tax deduction on *their* property investments!

Australian citizens should have the same rights as large corporations, especially in our own country. Labor and Shorten just support the big end of town where they get their donations, but pretend they don't. Don't be misled.

Labor want to change the tax on franking credits so when companies pay tax on their revenue, shareholders will pay tax on this money too. This will be a double dip by Labor's tax system and a heartless attack on millions of Australians, especially older Australians who have already planned for their retirement and will suffer a significant impact to their financial security.

## **Make home loans tax deductible**

This is the best way of driving home ownership and housing stability for families. It will stimulate our economy, encourage construction, create jobs and collect more GST to support schools and hospitals in the community.

## **Decentralise Australia & ease congestion in our cities**

If Australia gives a 20% tax discount to Australians living and working more than 200 kms from a state capital city it will encourage people to move out of the cities and into the regions, where over 85% of Australia's wealth is created. Zonal Taxation will decentralise Australia and create incentives to develop the nation.

**Clive Palmer, Federal Leader, United Australia Party**

# **Reform Australia's Tax System & Create More Jobs**



**MAKE AUSTRALIA GREAT. PUT AUSTRALIA FIRST**



**Wake up Australia! Labor and Liberal don't fight for you, they just fight each other.**

**VOTE 1 UNITED AUSTRALIA PARTY**

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